GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:1589
ANSWERED ON:09.03.2007
POWER GENERATION IN JOINT VENTURE
Maadam Shri Vikrambhai Arjanbhai

Will the Minister of POWER be pleased to state:

(a) whether the Union Government proposes to generate the power in joint venture with the Railways ;

(b) if so, the details thereof; and

(c) the time by which the power is likely to be generated in the joint venture ?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF POWER (SHRI SUSHILKUMAR SHINDE)

(a) & (b) : Government has approved an investment of Rs.5,352.50 Crores (30% of which would be equity) and formation of Joint Venture (JV) Company of NTPC Ltd. and Railways with respective equity contribution of 74% (Rs.1,188.26 Crores) and 26%

(Rs.417.50 Crores) for setting up Nabinagar Thermal Power Project (4x250 MW) in Aurangabad district of Bihar as Mega Power project. Earlier, NTPC Ltd. had signed a Memorandum of Understanding (MOU) with Ministry of Railways with regard to setting up of Nabinagar Thermal Power Project (4x250 MW). Apart from power supply to Railways, 10% of power will be supplied to other users.

(c) : Power generation from this project is envisaged to commence during the 11th Plan period.